

22 April 2009

The Manager
Company Announcements Office
Australian Stock Exchange

Via Online Electronic Lodgement

SHARE PURCHASE PLAN COMPLETED AND PLACEMENT

Kings Minerals NL (ASX:KMN) is pleased to advise that its share purchase plan (SPP) offer, which invited eligible shareholders to acquire new shares at \$0.072 in parcels of up to \$10,000 and closed on Friday, 17 April 2009 has raised \$886,500 and will see Kings Minerals NL issue 12,312,570 ordinary shares. Applicants will be issued the full dollar amount of Kings Minerals NL shares for which they applied.

The new shares are expected to be issued by 23 April 2009. Allotment confirmations setting out the number of new shares allocated to each shareholder are expected to be despatched on or about 30 April 2009. Kings Minerals NL will, promptly after the issue of new shares under the SPP, make application for the new shares to be listed for quotation on the ASX. The new shares are expected to commence quotation on the ASX on 23 April 2009.

In addition to the share purchase plan (SPP) the company has also agreed to place a further 3,180,000 fully paid ordinary shares at a price of \$0.072 to raise AUD\$228,960.

The funds raised from the placement will be applied towards:

- the undertaking of pre-feasibility and feasibility studies into the two Kings Minerals flagship projects, the Kalman Project in the Mt Isa Inlier, and the San Anton Project in Guanajuato Mexico. Geological and metallurgical studies indicate the existence of promising development opportunities for both of these projects; and
- ongoing corporate costs.

An Appendix 3B together with a notice in accordance with section 708A(5)(e) of the Corporations Act 2001 for the above placement is attached to this release.

Yours sincerely,
KINGS MINERALS NL



Craig McPherson
Company Secretary

For further information, contact Dudley Leitch or Craig McPherson on +61 7 3252 0122 or on our website www.kingsminerals.com

Appendix 3B

New issue announcement, application for quotation of additional securities and agreement

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/7/96. Origin: Appendix 5. Amended 1/7/98, 1/9/99, 1/7/2000, 30/9/2001, 11/3/2002, 1/1/2003, 24/10/2005.

Name of entity

Kings Minerals NL

ABN

72 006 381 684

We (the entity) give ASX the following information.

Part 1 - All issues

You must complete the relevant sections (attach sheets if there is not enough space).

- | | | |
|---|--|----------------------------|
| 1 | +Class of +securities issued or to be issued | Ordinary Shares |
| 2 | Number of +securities issued or to be issued (if known) or maximum number which may be issued | 3,180,000 |
| 3 | Principal terms of the +securities (eg, if options, exercise price and expiry date; if partly paid +securities, the amount outstanding and due dates for payment; if +convertible securities, the conversion price and dates for conversion) | Fully paid ordinary shares |

+ See chapter 19 for defined terms.

Appendix 3B
New issue announcement

<p>4 Do the +securities rank equally in all respects from the date of allotment with an existing +class of quoted +securities?</p> <p>If the additional securities do not rank equally, please state:</p> <ul style="list-style-type: none"> • the date from which they do • the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment • the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment 	<p>Yes</p>				
<p>5 Issue price or consideration</p>	<p>7.2 cents per share</p>				
<p>6 Purpose of the issue (If issued as consideration for the acquisition of assets, clearly identify those assets)</p>	<p>To raise funds for the following:</p> <ul style="list-style-type: none"> • The undertaking of pre-feasibility and feasibility studies into the two Kings Minerals flagship projects, the Kalman project in the Mt Isa Inlier, and the San Anton Project in Guanajuato Mexico. Geological and metallurgical studies indicate the existence of promising development opportunities for both of these projects; and • Ongoing corporate costs. 				
<p>7 Dates of entering +securities into uncertificated holdings or despatch of certificates</p>	<p>22 April 2009</p>				
<p>8 Number and +class of all +securities quoted on ASX (including the securities in clause 2 if applicable)</p>	<table border="1"> <thead> <tr> <th data-bbox="721 1570 997 1602">Number</th> <th data-bbox="1002 1570 1268 1602">+Class</th> </tr> </thead> <tbody> <tr> <td data-bbox="721 1608 997 1640">412,023,301</td> <td data-bbox="1002 1608 1268 1640">Ordinary shares</td> </tr> </tbody> </table>	Number	+Class	412,023,301	Ordinary shares
Number	+Class				
412,023,301	Ordinary shares				

+ See chapter 19 for defined terms.

	Number	+Class
9	Number and +class of all +securities not quoted on ASX (including the securities in clause 2 if applicable)	

10	Dividend policy (in the case of a trust, distribution policy) on the increased capital (interests)	No change.
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Part 2 - Bonus issue or pro rata issue

11	Is security holder approval required?	
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12	Is the issue renounceable or non-renounceable?	
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13	Ratio in which the +securities will be offered	
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14	+Class of +securities to which the offer relates	
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15	+Record date to determine entitlements	
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16	Will holdings on different registers (or subregisters) be aggregated for calculating entitlements?	
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17	Policy for deciding entitlements in relation to fractions	
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18	Names of countries in which the entity has +security holders who will not be sent new issue documents	
	<p>Note: Security holders must be told how their entitlements are to be dealt with.</p> <p>Cross reference: rule 7.7.</p>	

+ See chapter 19 for defined terms.

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19 Closing date for receipt of
acceptances or renunciations

20	Names of any underwriters	
21	Amount of any underwriting fee or commission	
22	Names of any brokers to the issue	
23	Fee or commission payable to the broker to the issue	
24	Amount of any handling fee payable to brokers who lodge acceptances or renunciations on behalf of +security holders	
25	If the issue is contingent on +security holders' approval, the date of the meeting	
26	Date entitlement and acceptance form and prospectus or Product Disclosure Statement will be sent to persons entitled	
27	If the entity has issued options, and the terms entitle option holders to participate on exercise, the date on which notices will be sent to option holders	
28	Date rights trading will begin (if applicable)	
29	Date rights trading will end (if applicable)	
30	How do +security holders sell their entitlements <i>in full</i> through a broker?	
31	How do +security holders sell <i>part</i> of their entitlements through a broker and accept for the balance?	

+ See chapter 19 for defined terms.

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- 32 How do +security holders dispose of their entitlements (except by sale through a broker)?
- 33 +Despatch date

Part 3 - Quotation of securities

You need only complete this section if you are applying for quotation of securities

- 34 Type of securities
(tick one)
- (a) Securities described in Part 1
- (b) All other securities
Example: restricted securities at the end of the escrowed period, partly paid securities that become fully paid, employee incentive share securities when restriction ends, securities issued on expiry or conversion of convertible securities

Entities that have ticked box 34(a)

Additional securities forming a new class of securities

Tick to indicate you are providing the information or documents

- 35 If the +securities are +equity securities, the names of the 20 largest holders of the additional +securities, and the number and percentage of additional +securities held by those holders
- 36 If the +securities are +equity securities, a distribution schedule of the additional +securities setting out the number of holders in the categories
1 - 1,000
1,001 - 5,000
5,001 - 10,000
10,001 - 100,000
100,001 and over
- 37 A copy of any trust deed for the additional +securities

+ See chapter 19 for defined terms.

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New issue announcement

Entities that have ticked box 34(b)

38 Number of securities for which
 +quotation is sought

39 Class of +securities for which
 quotation is sought

40 Do the +securities rank equally in
 all respects from the date of
 allotment with an existing +class
 of quoted +securities?

If the additional securities do not
 rank equally, please state:

- the date from which they do
- the extent to which they
 participate for the next
 dividend, (in the case of a
 trust, distribution) or interest
 payment
- the extent to which they do
 not rank equally, other than in
 relation to the next dividend,
 distribution or interest
 payment

41 Reason for request for quotation
 now

Example: In the case of restricted securities, end
 of restriction period

(if issued upon conversion of
 another security, clearly identify
 that other security)

	Number	+Class
42 Number and +class of all +securities quoted on ASX (including the securities in clause 38)		

+ See chapter 19 for defined terms.

Quotation agreement

- 1 +Quotation of our additional +securities is in ASX's absolute discretion. ASX may quote the +securities on any conditions it decides.

- 2 We warrant the following to ASX.
 - The issue of the +securities to be quoted complies with the law and is not for an illegal purpose.

 - There is no reason why those +securities should not be granted +quotation.


 - An offer of the +securities for sale within 12 months after their issue will not require disclosure under section 707(3) or section 1012C(6) of the Corporations Act.
Note: An entity may need to obtain appropriate warranties from subscribers for the securities in order to be able to give this warranty

 - Section 724 or section 1016E of the Corporations Act does not apply to any applications received by us in relation to any +securities to be quoted and that no-one has any right to return any +securities to be quoted under sections 737, 738 or 1016F of the Corporations Act at the time that we request that the +securities be quoted.

 - If we are a trust, we warrant that no person has the right to return the +securities to be quoted under section 1019B of the Corporations Act at the time that we request that the +securities be quoted.

- 3 We will indemnify ASX to the fullest extent permitted by law in respect of any claim, action or expense arising from or connected with any breach of the warranties in this agreement.

- 4 We give ASX the information and documents required by this form. If any information or document not available now, will give it to ASX before +quotation of the +securities begins. We acknowledge that ASX is relying on the information and documents. We warrant that they are (will be) true and complete.

Sign here:  Date: 22 April 2009
(Company secretary)

Print name: Craig McPherson

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+ See chapter 19 for defined terms.

KINGS MINERALS NL – SECTION 708A(5)(e) NOTICE

Kings Minerals NL (**Kings Minerals**) has today issued a total of 3,180,000 fully paid ordinary shares (**Shares**) at a price of 7.2 cents per Share to raise AUD\$228,960.

The placement referred to above has been announced to the market today.

Kings Minerals gives notice under section 708A(5)(e) of the Corporations Act 2001 (**Act**) that:

1. the Shares were issued without disclosure to investors under Part 6D.2 of the Act;
2. as at the date of this notice, Kings Minerals has complied with the following provisions of the Act:
 - (a) the provisions of Chapter 2M as they apply to it; and
 - (b) section 674; and

as at the date of this notice, there is no information that is “excluded information” within the meaning of sections 708A(7) and 708A(8) of the Act.

Yours sincerely,
KINGS MINERALS NL



Craig McPherson
Company Secretary

For further information, contact Dudley Leitch or Craig McPherson on +61 7 3252 0122 or on our website www.kingsminerals.com.