

20 May 2009

The Manager  
Company Announcements Office  
Australian Stock Exchange

*Via Online Electronic Lodgement*

## **Corporate Update**

The directors of Kings Minerals NL (the Company) are pleased to announce that Mr John Skeet has agreed to extend his position with the Company to full time Chief Operating Officer.

Mr Skeet is a Metallurgist with more than 20 years experience in the mining and resources sector.

Formerly Project Manager for Bolnisi Gold NL and managing the Palmarejo Silver and Gold Project prior to the successful merger with Coeur D'Alene, Mr Skeet has also been responsible for the successful development of Bolnisi's gold heap leach operation in the Republic of Georgia and was the General Manager for Valdora Minerals NL's projects and operations where he was responsible for the first gold production in the famous gold producing city of Ballarat, Victoria, in over 80 years.

He has significant and relevant experience with the types of projects Kings Minerals NL is developing and already has spent time working on both projects including time in Mexico at Cerro de Gallo.

Mr Skeet will be responsible for and take an active involvement in:

- Revising the development plans and completing scoping studies for Cerro de Gallo gold and copper-gold-silver deposits
- Completion of the technical review and scoping study for Kalman Mo-Re-Cu deposit
- Utilising the results of the scoping studies, secure new funding for the next stages of development of the projects.
- Provide information and support for corporate and investor relations for Kings Minerals NL and its 71.3 percent owned and controlled Canadian entity, San Anton Resource Corporation.

Mr John Skeet and Mr Craig McPherson, the company's Chief Financial Officer and Company Secretary, will be responsible for the day to day management of the Company and its subsidiaries in Australia and in Mexico.

As a result of the increased operational and management support from Mr Skeet and Mr McPherson and due to other impending issues, Mr Dudley Leitch will step aside from the Managing Director's position with the Company. Mr Leitch will however remain an Executive Director of the Company and will focus on corporate and special projects.

Yours sincerely,  
**KINGS MINERALS NL**



Craig McPherson  
Company Secretary